

**GOOD VALUE IRRIGATION LIMITED**

Regd. Office & Corporate Office: Industrial Assurance Building, Churchgate, Mumbai - 400020.

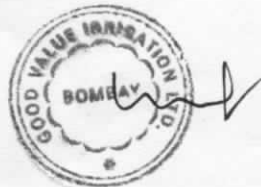
CIN NO.: L74999MH1993PLC074167

**ANNEXURE I**

Part I

Statement of Unaudited Results for the Quarter and year ended 31/3/2017

Particulars	(Rs. In Lacs/amount)				
	Quarter Ended			Year Ended	
	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the previous year 31/3/2016	Year to date figure for current period 31/03/2017	Year to date figures for the previous year ended 31/3/2016
(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations					
(a) Net Sales/ Income from Operations (Net of Excise Duty)	0.03	0	0.03	0.03	0.04
(b) Other Operating Income	0	0	0.02	0.00	0.00
<b>Total Income from Operations (Net)</b>	<b>0.03</b>	<b>0</b>	<b>0.05</b>	<b>0.03</b>	<b>0.04</b>
2. Expenses					
(a) Cost of materials consumed	0.02	0	0.02	0.02	0.01
(b) Purchase of stock in trade	0	0	0.00	0.00	0.00
(c) Change in inventories of finished goods work in progress and stock-in-trade	0	0	0.00	0.00	0.00
(d) Employee benefits expense	0	0	0.00	0.00	0.00
(e) Depreciation and amortisation expense	0	0	0.00	0.00	0.00
(f) Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.40	0.01	3.65	5.83	3.94
<b>Total Expenses</b>	<b>2.42</b>	<b>0.01</b>	<b>3.68</b>	<b>5.85</b>	<b>3.96</b>
3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	-2.39	-0.01	-3.63	-5.82	-3.92
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-2.39	-0.01	-3.63	-5.82	-3.92
6. Finance Costs	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-2.39	-0.01	-3.63	-5.82	-3.92
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	-2.39	-0.01	-3.63	-5.82	-3.92
10. Tax Expense	0.00	0.00	0.00	0.00	0.00
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-2.39	-0.01	-3.63	-5.82	-3.92
12. Extraordinary Items (Net of tax expense Rs. _____ Lakhs)	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 ± 12)	-2.39	-0.01	-3.63	-5.82	-3.92
14. Share of Profit / (Loss) of Associates*	0.00	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15)	-2.39	-0.01	-3.63	-5.82	-3.92
17. Paid-up Equity Share Capital (face value of the share shall be indicated)	1736.63	1736.63	1736.63	1736.63	1736.63



18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-1752.95	-1752.95	-1752.95	-1752.95	-1752.95
19.i. Earning per share (before extraordinary items) (of—/-each) (not Annualised):	0.00	0.00	0.00	0.00	0.00
(a) Basic	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00
19. ii. Earning per share (after extraordinary items) (of—/-each) (not Annualised):		0.00	0.00	0.00	0.00
(a) Basic	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00

Note:

1. Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
2. The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 12/04/2017 and also Limited Review were carried out by the Statutory Auditors.
3. Previous year figure have been regrouped wherever necessary.

Date: 12/04/2017

Place: Mumbai

For Good Value Irrigation Ltd.

*Vishwajit B Dahanukar*

Vishwajit B Dahanukar  
Director

(DIN NO: 01463131)





# IRRIGATION LIMITED



Rs. In Lakh

Standalone / Consolidated Statement of Assets and Liabilities		
Particulars	As at Year ended	As at Previous year ended
	(31/03/2017)	(31/03/2016)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1736.63	1736.63
(b) Reserves and surplus	-1758.78	-1752.95
(c) Money received against share warrants	0.00	0.00
<b>Sub-total - Shareholders' funds</b>	<b>-22.15</b>	<b>-16.32</b>
<b>2. Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3. Minority interest *</b>	<b>0.00</b>	<b>0.00</b>
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	11.75	11.63
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	4.99	4.99
(d) Long-term provisions	0.00	0.00
<b>Sub-total - Non-current liabilities</b>	<b>16.74</b>	<b>16.62</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	0.00	0.00
(c) Other current liabilities	13.69	7.99
(d) Short-term provisions	0.00	0.00
<b>Sub-total - Current liabilities</b>	<b>13.69</b>	<b>7.99</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8.28</b>	<b>8.29</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	0.00	0.00
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	0.13	0.13
(f) Other non-current assets	8.12	8.12
<b>Sub-total - Non-current assets</b>	<b>8.25</b>	<b>8.25</b>
<b>2 Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	0.00	0.00
(d) Cash and cash equivalents	0.03	0.04
(e) Short-term loans and advances	0.00	0.00
(f) Other current assets	0.00	0.00
<b>Sub-total - Current assets</b>	<b>0.03</b>	<b>0.04</b>
<b>TOTAL - ASSETS</b>	<b>8.28</b>	<b>8.29</b>

For Good Value Irrigation Ltd

*Vishwajit Dahanukar*  
Vishwajit Dahanukar  
Director (DIN No. 01463131)



Regd. Office Address: Industrial Assurance Building, Churchgate, Mumbai 400 020, Tel. No 022- 22820663/22826630  
CIN No: L74999MH1993PLC074167, Email ID: goodvalueirrigationLtd@gmail.com

**NITEEN D. KSHIRASAGAR & CO.**  
**CHARTERED ACCOUNTANTS**

304, F1, Jumbo Darshan Co-op Hsg. Society, Coal Dongri Road No. 2,  
Andheri (East), Mumbai 400 069. Phone : 26833596.

**Review Report to Good Value Irrigation Ltd**

We have reviewed the accompanying statement of unaudited financial results of from 01<sup>st</sup> January 2017 to 31<sup>st</sup> March 2017 of Good Value Irrigation Limited for the period ended 31<sup>st</sup> March 2017 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies.

For M/s Niteen D Kshirasagar & Co.  
Chartered Accountants  
Firm Reg. No. 107124W

*Niteen D Kshirasagar*  
Niteen D Kshirasagar  
Proprietor  
M.No. 030555  
Date: 30/05/2017



**NITEEN D. KSHIRASAGAR & CO.**  
**CHARTERED ACCOUNTANTS**

304, F1, Jumbo Darshan Co-op Hsg. Society, Coal Dongri Road No. 2,  
Andheri (East), Mumbai 400 069. Phone : 26833596.

Annexure VII to Clause 41  
When an Unqualified Opinion is Expressed on the Quarterly Financial Results  
(for companies other than banks)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to  
the Clause 41 of the Listing Agreement

To Board of Directors of GOOD VALUE IRRIGATION LIMITED

We have audited the quarterly financial results of GOOD VALUE IRRIGATION LTD for the quarter ended 31/03/2017 and the year to date results for the period 01/04/2016 to 31/03/2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirments) Regulations,2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard Accounting Standard for Interim Financial Reporting, (AS25/ Ind AS34) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under, or by the institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure requirments) Regulations 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March 2017 as well as the year to date results for the period from 01/04/2016 to 31/03/2017

For M/s Niteen D Kshirasagar & Co.

Chartered Accountants  
Firm Reg. No. 107124W

*N D Kshirasagar*  
Niteen D Kshirasagar

Proprietor  
M.No. 030555

Date: 30/05/2017

Place :





# IRRIGATION LIMITED



Statement on Impact of Audit Qualifications (for audit report with Unmodified opinion) submitted along with Annual Audited Financial Results- (Standalone and Consolidated Separately)

(In Rupees)

Statement on Impact of Audit Qualifications for the financial Year ended March 31, 2017 [see Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	SL. No.	Particulars	Audited figures (As reported before adjusting for qualifications)	Audited figures (As reported after adjusting for qualifications)
	1.	Turnover/ total Income	2805	2805
	2.	Total Expenditure	585126	585126
	3.	Net Profit/ (Loss)	-434405	-434405
	4.	Earnings Per share	-0.03	-0.03
	5.	Total Assets	962527	962527
	6.	Total Liabilities	3676754	3676754
	7.	Net Worth	-176377266	-176377266
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately): No qualification has been given by the Auditors			
	a. Details of Audit Qualification: N.A.			
	b. Type of Audit Qualification: Qualified Opinion/ disclaimer of Opinion/ Adverse Opinion: N.A.			
	c. Frequency of qualification: Whether appeared first time/ repetitive/ since how long continuing: N.A.			
	d. for Audit Qualification(s) Where the impact is quantified by the auditor, Management's Views:N.A.			
	e. For audit Qualification(s) where the impact is not quantified by the auditor"			
	(i) Management's estimation on the impact is not quantified by the auditor: N.A.			
	(ii) If management is unable to estimate the impact, reasons for the same: N.A.			
	(iii) Auditors' Comments on (i) or (ii) above: N.A.			
III.	Signatories:		For GOOD VALUE IRRIGATION LTD	
	• CEO/ Director			
	• CFO		M/S. NITEEN D. KSHIRASAGAR & CO. Dirac	
	• Audit Committee Chairman		N. D. Kshirasagar	
	• Statutory Auditor		N. D. KSHIRASAGAR & CO. C.A. (Proprietor)	
	Place: Mumbai			
	Date: 30.05.2017			