

GOOD VALUE IRRIGATION LIMITED

Regd. Office & Corporate Office: Industrial Assurance Building, Churchgate, Mumbai - 400020.

CIN NO.: L74999MH1993PLC074167

ANNEXURE I

Part I

Statement of Unaudited Results for the Quarter and year ended 31/3/2018

(Rs. In Lacs/amount)

Particulars	Quarter Ended			Year Ended		
	3 months ended 31/03/2018	Preceding 3 months ended 31/12/2017	Corresponding 3 months ended in the previous year 31/3/2017	Year to date figure for current period 31/03/2018	Year to date figures for the previous year ended on 31/03/2017	Year to date figures for the previous year ended 31/3/2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Refer notes below)						
1. Income from Operations						
(a) Net Sales/ Income from Operations (Net of Excise Duty)	0.00	0	0.03	0.00	0.00	0.03
(b) Other Operating Income	0.75	0	0.00	0.00	0.75	0.00
Total Income from Operations (Net)	0.75	0	0.03	0.00	0.75	0.03
2. Expenses						
(a) Cost of materials consumed	0.00	0	0.02	0.00	0.00	0.02
(b) Purchase of stock in trade	0	0	0.00	0.00	0	0.00
(c) Change in inventories of finished goods work in progress and stock-in-trade	0	0	0.00	0.00	0	0.00
(d) Employee benefits expense	0	0	0.00	0.00	0	0.00
(e) Depreciation and amortisation expense	0	0	0.00	0.00	0	0.00
(f) Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.79	0.00	2.40	1.37	0.79	4.36
Total Expenses	0.79	0.00	2.42	1.37	0.79	4.37
3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	-0.04	0.00	-2.39	-1.37	-0.04	-4.34
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-0.04	0.00	-2.39	-1.37	-0.04	-4.34
6. Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-0.04	0.00	-2.39	-1.37	-0.04	-4.34
8. Exceptional items Previous year expenses	0.00	0.00	0.00	0.00	0.00	1.48
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	-0.04	0.00	-2.39	-1.37	-0.04	-5.82
10. Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-0.04	0.00	-2.39	-1.37	-0.04	-5.82
12. Extraordinary Items (Net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 ± 12)	-0.04	0.00	-2.39	-1.37	-0.04	-5.82
14. Share of Profit / (Loss) of Associates*	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15)	-0.04	0.00	-2.39	-1.37	-0.04	-5.82
17. Paid-up Equity Share Capital (face value of the share shall be indicated)	1736.63	1736.63	1736.63	1736.63	1736.63	1736.63
18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-1758.78	-1758.78	-1758.78	-1758.78	-1758.78	-1758.78
19. i. Earning per share (before extraordinary items) (of---/-each) (not Annualised):	0.00	0.00	0.00	0.00	0.00	0.00
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
19. ii. Earning per share (after extraordinary items) (of---/-each) (not Annualised):		0.00	0.00	0.00		0.00
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

Note:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 30/05/2018 and also Limited Review were carried out by the Statutory Auditors.
- Previous year figure have been regrouped wherever necessary.

For Good Value Irrigation Ltd.

Vishwajit B Dahanukar

Vishwajit B Dahanukar
Director
(DIN NO: 01463131)

Date: 30/05/2018

Place: Mumbai





IRRIGATION LIMITED



Standalone / Consolidated Statement of Assets and Liabilities		
Particulars	As at Year ended	As at Previous year ended
A EQUITY AND LIABILITIES	(31/03/2018)	(31/03/2017)
1 Shareholders' funds		
(a) Share capital	1736.63	1736.63
(b) Reserves and surplus	-1763.77	-1758.78
(c) Money received against share warrants	0.00	0.00
funds	-27.14	-22.15
2. Share application money pending allotment	0.00	0.00
3. Minority interest *	0.00	0.00
4. Non-current liabilities		
(a) Long-term borrowings	18.58	11.75
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	4.99
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	18.58	16.74
5. Current liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	0.00	0.00
(c) Other current liabilities	18.19	13.69
(d) Short-term provisions	0.00	0.00
Sub-total - Current liabilities	18.19	13.69
TOTAL - EQUITY AND LIABILITIES	9.63	8.28
B ASSETS		
1. Non-current assets		
(a) Fixed assets	0.00	0.00
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	0.00	0.13
(f) Other non-current assets	8.25	8.12
Sub-total - Non-current assets	8.25	8.25
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	0.00	0.00
(d) Cash and cash equivalents	1.37	0.03
(e) Short-term loans and advances	0.00	0.00
(f) Other current assets	0.00	0.00
Sub-total - Current assets	1.37	0.03
TOTAL - ASSETS	9.63	8.28

For Good Value Irrigation Ltd

Vishwajit B Dahanukar

Vishwajit B Dahanukar

Director - DIN No 01463131

Date: 30.05.2018

Regd. Office Address: Industrial Assurance Building, Churchgate, Mumbai 400020., Tel. No 022- 22820663/22826630
CIN No: L74999MH1993PLC074167, Email ID: goodvalueirrigationtd@gmail.com





IRRIGATION LIMITED



Declaration

As you will observe that the Auditors have not qualified their report for the accounts finalized for the year ended 31st March 2018. Hence there is no any impact on the company or its financial position.

For Good Value Irrigation Ltd

Vishwajit B Dahanukar
Director
DIN NO01463131



NITEEN D. KSHIRASAGAR & CO.
CHARTERED ACCOUNTANTS

304, F1, Jumbo Darshan Co-op Hsg. Society, Coal Dongri Road No. 2,
Andheri (East), Mumbai 400 069. Phone : 26833596.

Annexure VII to Clause 41
When an Unqualified Opinion is Expressed on the Quarterly Financial Results
(for companies other than banks)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to
the Clause 41 of the Listing Agreement

To Board of Directors of GOOD VALUE IRRIGATION LIMITED

We have audited the quarterly financial results of GOOD VALUE IRRIGATION LTD for the quarter ended 31/03/2018 and the year to date results for the period 01/04/2017 to 31/03/2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirments) Regulations,2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard Accounting Standard for Interim Financial Reporting, (AS25/ Ind AS34) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under, or by the institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure requirments) Regulations 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 01/04/2017 to 31/03/2018

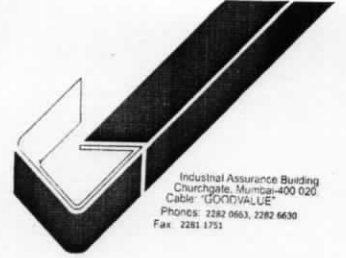
For M/s Niteen D Kshirasagar & Co.
Chartered Accountants
Firm Reg. No. 107124W


Niteen D Kshirasagar
Proprietor
M.No. 030555
Date: 30/05/2018
Place : Mumbai



**GOOD
VALUE**

IRRIGATION LIMITED



12th June, 2018

To,
The Senior Manager,
Listing Compliance,
Bombay Stock Exchange Limited,
Floor 25, P.J. Tower, Dalal Street, Mumbai -400001

Sub: Submission of Reconciliation Table of PAT/ Net Profit of the Financial Results for the quarter ended 31st March 2018
Scrip Code: 531997 / BSE Company ID: 8521

Dear Sir/ Madam,

With reference to your pending compliance dated 12.06.2018, please find the enclosed herewith submission of Reconciliation Table of PAT/ Net Profit of the Financial Results for the quarter ended 31st March 2018 pursuant to the SEBI Circular No CIR/ CFD.FAC/52/2016 dated July 05 2016.

Thanking You
Your Faithfully,
For Good Value Irrigation Ltd

Vishwajit Dahanukar

Vishwajit Dahanukar
DIN No 01463131



Encl: As above mention



IRRIGATION LIMITED



This is forming part of quarterly Result of Good Value Irrigation Limited as on 30th June 2017 as required by SEBI circular No CIR/ CFD.FAC/52/2016 dated July 05 2016.

Reconciliation between net profit or loss reported accordance with Indian GAAP (Previous GAAP) and IND AS/ PAT for the quarter ended on March 31, 2018

PARTICULARS	Rupees in Lakhs
	Quarter Ended
	31.03.2018 (Unaudited)
Net Profit/ (Loss) reported for the Quarter earlier as per the previous Indian GAAP	-
Re-measurement of actuarial Profit/(loss) on defined benefit plan	-
Net Profit/(Loss) for the period as per the Ind. AS	-
Profit After Tax	-
Re-measurement of actuarial Profit / (Loss) After Tax	-

Please note for this quarter there was no transaction of Income and Expenditure.

Thanking You
Your Faithfully,
For Good Value Irrigation Ltd



Vishwajit Dahanukar
DIN No 01463131

Encl: As above mention



IRRIGATION LIMITED



Statement on Impact of Audit Qualifications (for audit report with Unmodified opinion) submitted along with Annual Audited Financial Results- (Standalone and Consolidated Separately)

Statement on Impact of Audit Qualifications for the financial Year ended March 31, 2018 [see Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	SL. No.	Particulars	Audited figures (As reported before adjusting for qualifications)	Audited figures (As reported after adjusting for qualifications)
	1.	Turnover/ total Income	75396	75396
	2.	Total Expenditure	547990	547990
	3.	Net Profit/ (Loss)	-499594	-499594
	4.	Earnings Per share	-0.03	-0.03
	5.	Total Assets	962527	962527
	6.	Total Liabilities	3676754	3676754
	7.	Net Worth	-176377266	-176377266
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately): No qualification has been given by the Auditors			
	a. Details of Audit Qualification: N.A.			
	b. Type of Audit Qualification: Qualified Opinion/ disclaimer of Opinion/ Adverse Opinion: N.A.			
	c. Frequency of qualification: Whether appeared first time/ repetitive/ since how long continuing: N.A.			
	d. for Audit Qualification(s) Where the impact is quantified by the auditor, Management's Views: N.A.			
	e. For audit Qualification(s) where the impact is not quantified by the auditor"			
	(i) Management's estimation on the impact is not quantified by the auditor: N.A.			
	(ii) If management is unable to estimate the impact, reasons for the same: N.A.			
	(iii) Auditors' Comments on (i) or (ii) above: N.A.			
III.	Signatories:		For GOOD VALUE IRRIGATION LTD	
	• CEO/ Director			
	• CFO			
	• Audit Committee Chairman		M/S. NITEN D. KSHIRASAGAR & CO. Director	
	• Statutory Auditor			
	Place: Mumbai			
	Date: 30.05.2018			