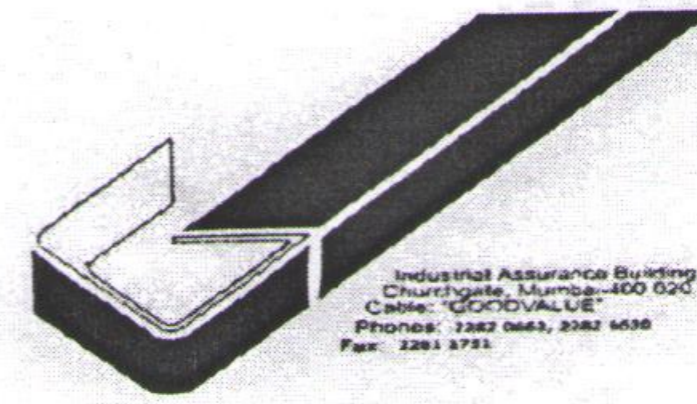




IRRIGATION LIMITED



Date: 13th January, 2020

To,
The General Manager
Corporate Relationship Dept.
Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

BSE Scrip Code: 531997

Sub: Non-applicability of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended December, 2019

Dear Sir,

We would like to inform the prestigious, exchange that, pursuant to regulation 15(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 23, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply in respect of the listed entity having paid up Equity Share Capital not exceeding rupees Ten Crore and Net Worth not exceeding rupees Twenty Five Crore as on the last day of the previous financial year.

In this regard, further we would like to inform the exchange that, The Paid-up Capital of the Company as per last audited Balance Sheet for the financial year ended 31st March, 2019 is Rs. 17,36,63,039 (Seventeen Crores Thirty Six Lakhs Sixty Three Thousand and Thirty Nine) and the Net Worth of the Company as on that date is Rs. (51,54,317) which does not exceed the respective limits of Rs. 10 Crores and Rs. 25 Crores, prescribed by the said regulations.

Therefore in pursuance of Regulation 15(2) of SEBI (LODR) Regulations, 2015 since Compliance with above mentioned provisions related to Corporate Governance are not mandatory; the Company is not required to file quarterly report on Corporate Governance with Stock Exchange.

Please take the above mentioned information on your record.

For Good Value Irrigation Limited

Mr. Sandip Pawar
Whole-time Director
DIN: 05245634